

CURRICULUM VITAE
C. James Hueng
Department of Economics
Western Michigan University
April 25, 2016

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Education:

Ph.D., Economics, University of Wisconsin-Madison, 1997.

Specialty Fields

Monetary Economics, Macroeconomics, Financial Economics, Applied Econometrics.

Professional Positions:

- Director of Economics Graduate Programs, Western Michigan University, 2014-2015.
- Professor, Western Michigan University, 2013-present.
- Associate Professor, Western Michigan University, 2006-2013.
- Fulbright Research Scholar, The Institute for Advanced Studies in Humanities and Social Sciences, National Taiwan University, January–June 2010.
- Assistant Professor, Western Michigan University, 2003-2006.
- Assistant Professor, University of Alabama, 1997-2003.

Refereed Publications:

- "Choosing Between Value and Growth in Mutual Fund Investing." (with Glenn Pettengill and George Chang). *Financial Services Review*, 23 (4), 2014, pp. 341-359.
- "Are Global Systematic Risk and Country-Specific Idiosyncratic Risk Priced in the Integrated World Markets?" *International Review of Economics and Finance*, 33, 2014, pp.28-38.
- "Comparing Value and Growth Mutual Performance: Bias from the Fama-French HML Factor." (with Glenn Pettengill and George Chang). *Academy of Economics and Finance Journal*, 4, 2013, pp. 75-86.
- "Risk-Return Predictions with the Fama-French Three-Factor Model Betas." (with Glenn Pettengill and George Chang). *International Journal of Economics and Finance*, 5(1), 2013, pp. 34-47.
- "Country-Specific Idiosyncratic Risk and Global Equity Index Returns." (with Ruey Yau). *International Review of Economics and Finance*, 25, 2013, pp. 326-337.
- "Central Bank Behavior and Statutory Independence." *Atlantic Economic Journal*, 40 (2), 2012, pp. 111-126. **Winner of the 2012 AEJ Best Article Award.**

Refereed Publications (continued):

- "Statutory Central Bank Independence in Taiwan." *Asian Social Science*, 6 (11), 2010, pp. 17-27.
- "Traditional View or Revisionist View? The Effects of Monetary Policy on Exchange Rates in Asia." (with Peng Huang and Ruey Yau). *Applied Financial Economics*, 20 (9), 2010, pp. 753-760.
- "Interest-Rate Risk Factor and Stock Returns: A Time-Varying Factor-Loadings Model." (with Peng Huang). *Applied Financial Economics*, 19 (22), 2009, pp. 1813-1824.
- "A Dual-Target Monetary Policy Rule for Open Economies: An Application to France." (with Ruey Yau). *Applied Economics Letters*, 15 (12), 2008, pp.945-948.
- "Conditional Risk-Return Relationship in a Time-Varying Beta Model" (with Peng Huang). *Quantitative Finance*, 8 (4), June 2008.
- "Output Convergence Revisited: New Time Series Results on Industrialized Countries." (with Ruey Yau). *Applied Economics Letters*, 14 (1), January 2007.
- "Investor Preferences and Portfolio Selection: Is Diversification an Appropriate Strategy?" (with Ruey Yau). *Quantitative Finance*, 6 (3), June 2006.
- "Short-Sales Constraints and Stock Return Asymmetry: Evidence from the Chinese Stock Markets." *Applied Financial Economics*, 16 (10), June 2006.
- "Using an Aggregate Demand-Aggregate Supply Model to Identify Structural Demand-Side and Supply-Side Shocks: Results Using a Bivariate VAR." (with James Cover and Walter Enders). *Journal of Money, Credit, and Banking*, 38 (3), April 2006.
- "Forecasting Asymmetries in Aggregate Stock Market Returns: Evidence from Conditional Skewness." (with James McDonald). *Journal of Empirical Finance*, 12 (5), December 2005.
- "Overreaction Effects Independent of Risk and Characteristics: Evidence from the Japanese Stock Market." (with Chaoshin Chiao). *Japan and the World Economy*, 17 (4), December 2005.
- "The Correlation between Shocks to Output and the Price Level: Evidence from a GARCH Model." (With James Cover). *Southern Economic Journal*, 70 (1), July 2003.
- "Are Policy Rules Better Than the Discretionary System in Taiwan?" (With James Cover and Ruey Yau). *Contemporary Economic Policy*, 20 (1), 2002.
- "Do Bubbles or Time-Varying Risk Premiums Affect Stock Prices?" (With Lii-Tarn Chen and Chien-Fu Jeff Lin). *Global Business and Economics Review*, 2 (2), December 2000.
- "Sources of Persistence in Cross-Country Income Disparities: A Structural Analysis." (With Ruey Yau). *Journal of Macroeconomics*, 22 (4), Fall 2000.
- "The Impact of Foreign Variables on Domestic Money Demand: Evidence from The United Kingdom." *Journal of Economics and Finance*, 24 (2), Summer 2000.
- "Money Demand in an Open-Economy Shopping-Time Model: An Out-of-Sample Prediction Application to Canada." *Journal of Economics and Business*, 51 (6), November/December 1999.

Refereed Publications (continued):

- "The Demand for Money in an Open Economy: Some Evidence for Canada."
North American Journal of Economics and Finance, 9 (1), Spring 1998.

Awards:

- Timothy Light Center for Chinese Studies Research grant, WMU, 2015
- International Education Faculty Development Fund, WMU, 2013.
- Best Article Award, *Atlantic Economic Journal*, 2012.
- Fulbright Research Grant, January–June 2010.
- WMU College of Art and Science Faculty Teaching & Research Award, 2005.
- Research Award, University of Alabama, 1998, 1999, 2000, 2001, 2002.
- Chiang Ching-Kuo Foundation Dissertation Fellowship, Chiang Ching-Kuo Foundation for International Scholarly Exchange (USA), 1996-1997.
- Harold Groves Economics Graduate Students Research Paper Award, University of Wisconsin, Fall 1993. (Best econometrics paper by first year graduate student.)

Courses Taught:

- Money and Banking (undergraduate)
- Principles of Macroeconomics (undergraduate)
- Intermediate Microeconomics (undergraduate)
- Intermediate Macroeconomics (undergraduate)
- Monetary Theory (graduate)
- Advanced Macroeconomics Theory (graduate)
- Economics Workshop (graduate)
- Econometrics (graduate)
- Time Series Analysis (graduate)

Professional Activities

- Board of Editors: *Atlantic Economic Journal*, 2008 – present.
- **Seminar Presentation:**
Adademia Sinica, Taiwan.
Ball State University.
Central Bank of China in Taiwan.
DePaul University.
John Carroll University.
National Central University, Taiwan.
National Cheng-Chi University, Taiwan.
National Chung-Cheng University, Taiwan.
National Dong Hwa University, Taiwan.
National Taiwan University.
Rhodes College.
Sam Houston State University.
Soochow University, Taiwan.
University of Alabama.
University of Missouri - Rolla.
Wayne State University.
Western Michigan University.

- Conference Presentation:
 World Finance Conference, Beijing, December 2013.
 Taiwan Economics Association, December 2013, December 2008.
 American Economic Association, Boston, January 2006, Washington D.C., 2002.
 Western Economic Association International, San Francisco, July 2001, San Diego, July 1999, Lake Tahoe, July 1998.
 Chung Hua Money and Banking Association, Taipei, Taiwan, June 2001.
 Southern Economic Association, Washington D.C., November 2000.
 Business & Economics Society International, Los Angeles, July 2000.
 Midwest Economics Association, Chicago, March 1996.
- Conference Chair:
 World Finance Conference, Beijing, December 2013.
 American Economic Association, Boston, January 2006.
 Western Economic Association International, San Francisco, July 2001. Lake Tahoe, July 1998.
- Conference Discussant:
 World Finance Conference, Beijing, December 2013.
 American Economic Association, Boston, January 2006.
 Western Economic Association International, San Francisco, July 2001, San Diego, July 1999, Lake Tahoe, June 1998.
 Business & Economics Society International, Los Angeles, July 2000.
- Refereeing Work:
American Economic Review (8)
Atlantic Economic Journal (13)
Computational Economics (1)
Contemporary Economic Policy (3)
Defence and Peace Economics (1)
Eastern Economic Journal (1)
Economics-ejournal (1)
Economic Inquiry (1)
Emerging Markets Finance and Trade (1)
Empirical Economics (1)
Energy Journal (1)
Financial Review (1)
Global Business and Economics Review (3)
Global Financial Journal (1)
International Economic Journal (1)
International Journal of Forecasting (1)
International Review of Economics and Finance (1)
Journal of Economics and Business (9)
Journal of Economic Research (1)
Journal of Macroeconomics (7)
Journal of Money, Credit, and Banking (17)
Journal of Multinational Financial Management (1)
Nonlinear Analysis Series B: Real World Applications (1)
Oxford Bulletin of Economics and Statistics (1)
Pacific Economic Review (3)
Quantitative Finance (6)
Quarterly Review of Economics and Finance (1)
Southern Economic Journal (2)
Taiwan Economic Review (1).

Doctoral Dissertation Committee Member:

- Peng Huang (chair), Economics, Western Michigan University, 2006
- Lezheng Liu (chair), Economics, Western Michigan University, 2007
- Abeba Siraj Mussa (chair), Economics, Western Michigan University, 2011
- Kun Zhao (chair), Economics, Western Michigan University, 2012
- Yichin Hsin (chair), Economics, Western Michigan University, 2015
- Pei-Ju Sung (chair), Economics, Western Michigan University, 2015
- Shen Chen (chair), Economics, Western Michigan University, 2015
- Justin Hanig (chair), Economics, Western Michigan University, 2015
- Tamrat Gashaw, Economics, Western Michigan University, 2012
- Jae-Kwang Hwang, Economics, University of Alabama, 1998
- Chris Johnson, Economics, University of Alabama, 2003
- Feijun Luo, Economics, University of Alabama, 2002
- Guozhong Ma, Economics, University of Alabama, 2003
- Sagarika Mishra, Economics, Western Michigan University, 2008
- Sara Helms Robicheaux, Finance, University of Alabama, 1999
- Dawit Senbet, Economics, Western Michigan University, 2007
- Marc Schaffer, Economics, Western Michigan University, 2012
- Ibrahim Sheta, Economics, Western Michigan University, 2011
- Charn Soranakom, Finance, University of Alabama, 2002
- Wan Wei, Economics, Western Michigan University, 2015
- Jyun-Yi Wu, Economics, National Central University, Taiwan, 2010

Master Thesis Committee Member:

- Naiyu Liu, Economics, National Chengchi University, Taiwan, 2006
- Chongyao Hsu, Economics, National Chengchi University, Taiwan, 2006
- Guoshiu Sung, Economics, National Central University, Taiwan, 2010
- Chienheng Lee, Economics, National Central University, Taiwan, 2010

Committee Services:

- Academic Integrity Committee
- Computer Committee.
- Faculty Recruiting Committee.
- Faculty Seminar Series Coordinator.
- Grade and Program Dismissal Appeals Committee.
- Graduate Program Committee.
- Graduate Student Teaching Credential Program Mentor.
- Majors Committee.
- Medallion Scholar Recruitment and Scholarship Selection Committee.
- Outstanding GRA/GTA Awards Committee.
- Research and Rotation Committee.
- Student Services Advisory Committee.